

Explanation of variances – pro forma

Name of smaller authority: **Barnack Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	123,004	131,056				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,975	13,220	245	1.89%	NO		
3 Total Other Receipts	14,874	13,280	-1,594	10.72%	NO		
4 Staff Costs	8,453	8,882	429	5.08%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,344	32,853	21,509	189.61%	YES		£5000 donation to Barnack Primary School, £5000 donation to Barnack Community Association, £5889 Glasdon traffic gateways, £1660 Cemetery renovation project, £1800 donation to Barnack Pre-School, £1674 Neighbourhood Plan Costs, £447 cost increase year-on-year for growing annual village event.
7 Balances Carried Forward	131,056	115,821			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	131,056	115,821				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	19,673	25,746	6,073	30.87%	YES		£5730, Glasdon Village Gateways and £343 laptop computer added to asset register.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable